

25 February 2022

Caledonian Trust PLC

("Caledonian Trust", the "Company" or the "Group")

Result of annual general meeting

The Board of Caledonian Trust is pleased to announce that all of the resolutions proposed at the Company's annual general meeting held earlier today were passed.

The proxy votes received from shareholders on each resolution are set out below.

| Resolutions* | Votes for** | % | Votes against | % | Votes total | Votes withheld*** |
|---------------------|--------------------|----------|----------------------|----------|--------------------|--------------------------|
| Resolution 2 | 103,414 | 100.0% | - | 0.0% | 103,414 | 154,362 |
| Resolution 3 | 99,867 | 96.6% | 3,547 | 3.4% | 103,414 | 154,362 |
| Resolution 4 | 99,867 | 96.6% | 3,547 | 3.4% | 103,414 | 154,362 |

** No vote was required on Resolution 1.*

*** Votes "For" include votes giving the Chairman discretion.*

**** A vote "withheld" is not a vote in law and is not counted towards the votes cast "for" or "against" a resolution.*

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