

Appendix A

30 June	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Gross Assets (£'m)	5.1	3.7	16.3	30.1	31.2	29.5	32.4	32.7	33.1	32.8	30.0	29.1	27.4	30.8	32.14	14.4	18.6	19.4	23.1	24.1
NAV (£'m)	1.26	3.02	4.37	9.31	8.0	5.32	6.4	9.8	10.7	11.4	11.1	10.2	11.0	16.3	16.7	18.8	19.6	19.9	24.5	26.4
Shares in issue (m)	5.30	8.30	8.30	8.30	8.70	8.80	8.90	11.1	11.2	11.9	12.3	12.3	12.3	12.2	12.0	11.5	11.5	11.4	11.9	11.9
NAV share (p) undiluted	23.77	36.39	52.62	112.16	92.04	60.47	71.94	87.8	96.3	95.6	82.6	83.2	89.6	132.9	138.6	163.5	170.60	173.9	205.8	222.5
Dividends														0.5p	0.5p	1.5p	2.1p	2.25p	2.50p	2.75p