

# Caledonian Trust PLC

## FORM OF PROXY

I/We .....(see note 1 overleaf)

of .....(see note 2 overleaf)  
member/members of Caledonian Trust PLC ("the Company") wish to appoint a proxy to attend and vote in my/our name[s] and on my/our behalf at the Annual General Meeting of the Company to be held on 24 February 2023, and at any adjournment thereof and I hereby appoint as my proxy the Chairman of the meeting or (see note 3 overleaf)

.....  
.....

I wish my proxy to vote in respect of the resolutions to be proposed at the meeting as follows (see note 4 overleaf)

	<b>For</b>	<b>Against</b>
Resolution No 2 To re-appoint Johnston Carmichael LLP as Auditors and to authorise the Directors to fix their remuneration	<input type="checkbox"/>	<input type="checkbox"/>
Resolution No 3 to reappoint Roderick John Pearson a director.	<input type="checkbox"/>	<input type="checkbox"/>
Resolution No 4 To renew the authority to waive pre-emption rights	<input type="checkbox"/>	<input type="checkbox"/>
Resolution No 5 To renew the authority of the Company to buy its own shares	<input type="checkbox"/>	<input type="checkbox"/>

Unless otherwise instructed, the proxy may vote as he thinks fit or abstain from voting.

..... Please sign here (see note 5 overleaf)

Signed this    day of    2022/2023

After completion, please return this form to Caledonian Trust PLC, 61a North Castle Street, Edinburgh EH2 3LJ to arrive not later than 12.30 pm on 23 February 2023.

## NOTES FOR THE PROXY FORM

If you wish to appoint a proxy please read the notes below

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As a shareholder you may yourself attend and vote at the Annual General Meeting or you may appoint a 'proxy' to vote on your behalf. If you wish to appoint a proxy please read the notes below and complete the form overleaf. A proxy may vote on a poll but is not entitled to vote on a show of hands.

1. Insert your full name here in block capitals.
2. Insert your address here.
3. You may appoint anyone to be your proxy and that person need not be a shareholder. For convenience, the Chairman of the meeting will be willing to be your proxy. If you wish to appoint the Chairman you need not change this part of the form. If you wish to appoint someone else as your proxy you should
  - (a) delete the words 'the Chairman of the meeting or' on the form, and
  - (b) write the name and address of the person you wish to appoint as your proxy in the space provided. A person appointed as a proxy may be asked to disclose on arrival at the place of the meeting that he or she is acting for you.
4. The resolutions to be voted on at the meeting are referred to on the form of proxy. Further information is given in the notice of the meeting. You may instruct your proxy how to vote on a poll on each of the resolutions by ticking the appropriate box opposite the resolution:
  - (a) if your proxy is to vote for a resolution tick the box 'For'.
  - (b) if your proxy is to vote against a resolution please tick the box 'Against'.
  - (c) if you want to leave the choice on how to vote to your proxy do not tick either box.

In the absence of instructions in relation to the specified resolutions the proxy may exercise his discretion as to which way to vote on your behalf or whether to abstain from voting on the resolutions. Unless instructed otherwise a proxy has the same discretion in relation to any other matter which arises at the meeting.

A form of proxy may be revoked by written notice served on the Company at its Head Office, 61a North Castle Street, Edinburgh, EH2 3LJ. To be effective such notice must be received by the Company at least one hour before the meeting begins.

5. The form should be signed and dated. In the case of joint holders, any one of them may sign. If necessary, someone else may sign the form on your behalf. In that case a copy of the authority under which the form is signed must be sent with the form. If a proxy is being appointed by an attorney the power of attorney must be sent with the form, unless it has been previously lodged with the Company's Registrars. If a corporation is appointing the proxy the form must be either under seal or under the hand of an officer or other person duly authorised in writing.